LANESVILLE COMMUNITY SCHOOL

BOARD OF TRUSTEES MEETING/BUDGET HEARING

September 20, 2016

The Lanesville Community School Board of Trustees met on September 20, 2016 for the purpose of holding budget hearing for 2016-2017. The hearing was held at the Carl Uesseler Corporation Office at 2725 Crestview Avenue, NE, Lanesville Indiana. Board members who were present for the hearing were as follows:

Ron Wolfe, President

Robert Schickel, Vice-President

Margaret Meyer, Secretary

Denzil McKim, member

Sharon Rothrock, member

Steve Morris, Superintendent

President Wolfe called the budget hearing to order at 7:02 p.m. Steve Morris presented the following budget items for review:

General Fund $5,232,325.00

Referendum Fund 270,000.00

Debt Service 655,730.00

Capital Projects 800,297.00

Transportation Fund 407,400.00

Bus Replacement 105,000.00

The proposed tax rate is $1.33. With reductions for Debt Service, county and capital projects the rate could go down 24 or 25 cents, dropping the rate to the 65-70 cent range, comparable to last year.

After presenting the board with those figures, Ron Wolfe asked for public comments related to the budget. There were none. The resolution for the Capital Projects fund was approved by a motion from Robert Schickel. Denzil McKim seconded the motion. The resolution passed 5-0.

Likewise, the resolution for the Bus Replacement fund was approved by a motion from Sharon Rothrock. Margaret Meyer seconded the motion. The resolution passed 5-0.

The General Fund, Debt Service Fund and the Transportation Fund will be voted on at the October meeting.

With no further business regarding the budget, Ron Wolfe called for adjournment. Denzil McKim made the motion to adjourn. All were in favor and the meeting adjourned at 7:07 p.m.

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Ron Wolfe Margaret Meyer

President Secretary