

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the website of this unit of government at the following address: www.lanesville.k12.in.us

Notice is hereby given to taxpayers of Lanesville Community School Corporation that the proper officers of Lanesville Community School Corporation will conduct a public hearing on the year 2020 proposed Bus Replacement Fund Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Lanesville Community School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

September 17, 2019

Public Hearing Time:

6:00 PM

Public Hearing Place:

2725 CRESTVIEW AVE.NE

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: 2725 Crestview Avenue, Lanesville, IN 47136

Notice is hereby given to taxpayers of Lanesville Community Schools that the proper officers of Lanesville Community Schools will conduct a public hearing on the year 2020 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of Lanesville Board of Trustees may adopt the proposed plan as presented or with revisions.

Public Hearing Date: <i> September 17, 2019
 Public Hearing Time: <ir 6:00 PM
 Public Hearing Place: <i> Corporation Office, 2725 Crestview Avenue

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2020	6	1	120,000	270,000
2021	6			270,000
2022	6	1	120,000	270,000
2023	6			270,000
2024	6	1	65,000	270,000
2025				
2026				
2027				
2028				
2029				
2030				
2031				

IF A SCHOOL CORPORATION IS SEEKING TO ACQUIRE OR CONTRACT FOR TRANSPORTATION SERVICES THAT WILL PROVIDE ADDITIONAL SCHOOL BUSES OR BUSES WITH LARGER SEATING CAPACITY AS COMPARED WITH THE PRIOR SCHOOL YEAR, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS. DO NOT PUBLISH THIS STATEMENT.

The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity.

Number of Additional Buses: _____ Cost of Additional Buses: _____

IF A SCHOOL CORPORATION IS SEEKING TO REPLACE A SCHOOL BUS EARLIER THAN 12 YEARS AFTER THE EXISTING BUS WAS ORIGINALLY ACQUIRED OR IS REQUIRING A CONTRACTOR TO REPLACE A SCHOOL BUS, INCLUDE THE FOLLOWING STATEMENT ON THE NOTICE TO TAXPAYERS. DO NOT PUBLISH THIS STATEMENT.

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

SOURCES AND ESTIMATES OF REVENUE

2018

1) Projected January 1 Cash Balance	_____
2) Less: Encumbrances Carried Forward from Previous Year	_____
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	_____
4) Property Tax Revenue	_____